

Shares in Leader Environmental Tech open 27.4% higher as Chinese cleantech fund invests US\$15 mil in the company

Following its trading halt on Oct 10, environmental solutions provider Leader Environmental Technologies announced, on Oct 11, that it entered into a definitive agreement with InnoVision Pomelo LP for US\$15 million (\$21.6 million) in convertible bonds (CB). InnoVision Pomelo LP is a special purpose vehicle (SPV) established by China InnoVision Capital GP. Founded in 2016, China InnoVision Capital is broadly seen as an institutionalized Asian / Chinese private equity 3.0 manager with a strong and proven track record.

According to the company, the investment will support Leader Environmental Technologies in building a portfolio of sludge treatment and artificial intelligence (AI) water management projects. Li Li, CEO of Leader Environmental Technologies says, “we highly appreciate InnoVision Capital’s deep insights in the green economy space and their strong value creation capabilities with this agreement, which will bring us meaningful value to grow our business over time.”