

COMPANY ANNOUNCEMENT

30 August 2022

Kawamura acquires Singapore-based switchgear company, Syntech

Kawamura Electric Inc. concluded a capital and business alliance agreement with Syntech Switchgear & Engineering Pte. Ltd (hereinafter, “Syntech”) on July 12, 2022.

Syntech has production bases in Singapore and Malaysia, and holds blue-chip customers in both the public and private sectors in Singapore. Therefore, Kawamura believes that making Syntech a consolidated subsidiary will further expand their business in Southeast Asia. After acquiring shares, Kawamura can combine the strength of both companies in the fields of manufacturing and development. Kawamura also believe they can provide products and services with even higher value to their customers. Furthermore, in their ASEAN business, Kawamura will make endeavor to satisfy their customers through their products and sales in Singapore, Malaysia, Thailand and Vietnam.