

Platinum Equity Acquired Ying Shing Enterprises Ltd

16 April 2015

Platinum Equity acquired Chinese manufacturer Ying Shing Enterprises Limited (“Ying Shing”) from the company’s founder and President Jian Ying Chen for undisclosed consideration. Mr. Chen would retain a minority stake and stay on to continue leading the business.

Ying Shing is a fully vertically integrated manufacturing solutions provider for customized precision-engineered plastic injection molded and metal stamping components. Founded in 1997 and headquartered in Hong Kong, Ying Shing operates three manufacturing facilities in China, with two in Zhuhai and one in Suzhou. Ying Shing’s customers serve a broad range of end markets, including mobile, gaming and digital media, telecom and networking, automotive and industrial, medical and other industries.

Platinum Equity is a global investment firm with more than \$6billion of assets under management with a portfolio of more than 30 operating companies that serve customers around the world. In 2014, Platinum Equity portfolio companies generated more than \$17 billion in revenue. Platinum Equity specializes in mergers, acquisitions and operations – a trademarked strategy it calls M&A&O® – acquiring and operating companies in a broad range of business markets, including manufacturing, distribution, transportation and logistics, equipment rental, metals services, media and entertainment, technology, telecommunications and other industries. Over the past 20 years Platinum Equity has completed more than 150 acquisitions.

Although Platinum Equity has long had a presence in Asia through the operations of its portfolio companies, with total employment today now exceeding 20,000 people across multiple portfolio companies in a range of different industries, the acquisition of Ying Shing marked the firm’s first direct acquisition of a business headquartered in Asia.