

# COMPANY ANNOUNCEMENT

16 April 2015

## Platinum Equity acquires Ying Shing Enterprises

Platinum Equity acquired Chinese manufacturer Ying Shing Enterprises Limited (“Ying Shing”) from the company’s founder and President Jian Ying Chen for undisclosed consideration. Mr. Chen would retain a minority stake and stay on to continue leading the business.

Ying Shing is a fully vertically integrated manufacturing solutions provider for customized precision-engineered plastic injection molded and metal stamping components. Founded in 1997 and headquartered in Hong Kong, Ying Shing operates three manufacturing facilities in China, with two in Zhuhai and one in Suzhou.

Platinum Equity is a global investment firm with more than \$6billion of assets under management with a portfolio of more than 30 operating companies that serve customers around the world.