

## **Aw Cheok Huat's offer for ICP closes with 60.32% valid acceptances**

As at 5.30 pm on Tuesday (Aug 29), controlling shareholder Aw Cheok Huat owns a majority of ICP Ltd with over two billion shares, or about 60.32 per cent of the total issued shares in the Catalist-listed company.

Excluding shares owned, controlled or agreed to be acquired by him and concert parties, valid acceptances of the offer received from ICP shareholders stood at around 489.4 million shares, or 14.68 per cent of shares in the company, at the close of the S\$0.007 apiece offer.

The mandatory conditional cash offer was launched in July this year after the elder Aw acquired an additional stake in the company in a S\$5.4 million married deal that brought his total deemed interest in ICP to 42.63 per cent, from 19.43 per cent previously.